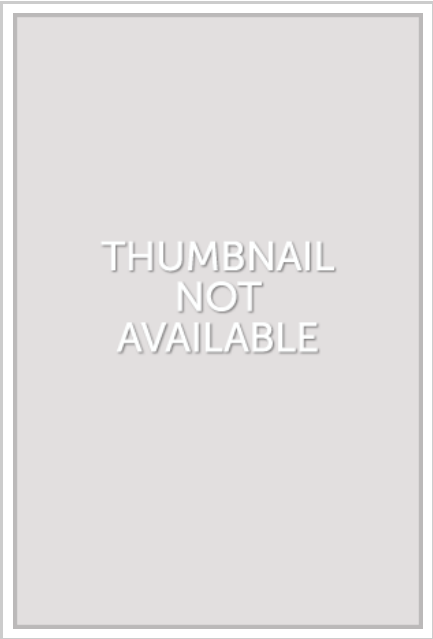


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Development of Non-Bank Financial Institutions and Capital Markets in European Union Accession Countries (Paperback)

By Marie-Renee Bakker, Alexandra Gross

World Bank Publications, United States, 2004. Paperback. Book Condition: New. New.. 251 x 142 mm. Language: English . Brand New Book. Development of Non-Bank Financial Institutions and Capital Markets in European Union Accession Countries is part of the World Bank Working Paper series. These papers are published to communicate the results of the Bank s ongoing research and to stimulate public discussion. This study assesses the role of non-bank financial institutions and capital markets in the financial sectors of the eight first wave EU accession countries (Poland, Hungary, the Czech Republic, Slovakia, Estonia, Latvia, Lithuania, and Slovenia), the current state of development and prospects for future growth, and the likely impact on these segments of the financial system of accession to the EU. Throughout the paper, the level of development of non-bank financial institutions and capital markets in the accession countries is benchmarked against comparable development levels seen in existing EU member states. It concludes with a series of policy recommendations to facilitate future development of non-bank forms of financial intermediation.

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